

Water District Tax Rate Rollback Worksheet

Entity Name: REAL EDWARDS WATER DISTRICT

Date: 09/26/2019

Maintenance and Operations (M&O) Rate:		
1.	2014 average appraised value of residence homestead	\$50,885
2.	2014 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$4,744
3.	2014 average taxable value of residence homestead (line 1 minus line 2)	\$46,141
4.	2014 adopted M&O tax rate (per \$100 of value) x \$0.025000/\$100	
5.	2014 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	\$11.54
6.	Percentage increase to the M&O taxes x 8 %	
7.	Highest M&O tax on average residence homestead with increase (multiply Line 5 by 1.08)	\$12.46
8.	2015 average appraised value of residence homestead	\$51,110
9.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$7,406
10.	2015 average taxable value of residence homestead (line 8 minus line 9)	\$43,704
11.	Highest 2015 M&O Tax Rate (line 7 divided by line 10, multiply by 100)	\$0.028500/\$100
12.	2015 Debt Tax Rate	\$0.000000/\$100
13.	2015 Contract Tax Rate	\$0.000000/\$100
14.	2015 Rollback Tax Rate (add lines 11, 12, and 13)	\$0.028500/\$100

This is the highest rate that the water district may adopt without triggering the rollback provisions in Water Code Section 49.236.